

Explanation of variances – pro forma

Name of smaller authority: **Foulden Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,862	11,247				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree.	
2 Precept or Rates and Levies	9,065	9,065	0	0.00%	NO		
3 Total Other Receipts	16,347	4,175	-12,172	74.46%	YES	£10,000 grant received.	
4 Staff Costs	5,463	5,528	65	1.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,565	8,111	-16,454	66.98%	YES	£7104 spent on refurbishing stone war memorial. £10,100 spent on village hall car park.	
7 Balances Carried Forward	11,246	10,848				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,246	10,848				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,273	12,273	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable